

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web: www.vbshilpa.com
CIN: L85110KA1987PLC008739

Date: 10.11.2025

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Stock Symbol: BSE- 530549: NSE - SHILPAMED

Dear Sir/Ma'am,

Sub: Declaration of Postal Ballot Results

Ref: Reg. 44(3) of the SEBI (LODR) Regulations, 2015

Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration), Rules 2014, with reference to the postal ballot notice 7th October 2025, we hereby wish to inform that the Company has received the report from Mr. Santosh Kumar Gunemoni, Practicing Company Secretary, VCAN & Associates, a Practicing Company Secretary, Hyderabad who has been appointed as Scrutinizer for conducting this Postal ballot process in a fair and transparent manner.

On the basis of his report, the Company hereby declares that the following resolution has been passed with the requisite majority.

1. Reclassification of Mr. Suraj Kumar Inani, a member of Promoter group from "Promoter group" category to "Public" category
2. Reclassification of Ms. Priya Inani, a member of Promoter group from "Promoter group" category to "Public" category

The details of the voting results as per the Regulation 44(3) of the SEBI (LODR) Regulations, 2015 and Scrutinizers Report are attached herewith for your consideration

You are requested to take the above information on your record.

Thanking You,

**For and on behalf of
Shilpa Medicare Limited**

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TIWARY
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**Ritu Tiwary
Company Secretary & Compliance Officer**

Report of Scrutiniser

[Pursuant to section 108 of the Companies Act, 2013 Rule 20 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Shilpa Medicare Limited
"Shilpa House", 12-6-214/A1,
Hyderabad Road, Raichur, Karnataka- 584135

Dear Sir,

We are pleased to present the report on the Postal Ballot through remote e-voting conducted by Shilpa Medicare Limited ("the Company") seeking the consent of its Members for the Ordinary Resolutions as contained in the Notice of Postal Ballot dated **Tuesday, October 07, 2025**.

I, Santhosh Kumar Gunemoni, Partner, VCAN & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Company pursuant to Section 108, 110 of the Companies Act, 2013("the Act") and read with rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Management Rules") for the purpose of scrutinising the postal ballot through e-voting in respect of the below-stated resolutions as proposed in the Postal Ballot Notice dated **Tuesday, October 07, 2025**, and I submit my report as under:

1. Management Responsibility:

The management is responsible for ensuring compliance under the Act, Management Rules, General Circulars issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 read with Circular No.22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No 10/2021 dated June 23, 2021, Circular No 20/2021 dated December 8, 2021, Circular No 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "MCA Circulars") and SEBI vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI/HO/CFD/CFDPoD-2/P/CIR/2023/167 dated 7th October, 2023 General Circular No 9/2024 dated September 19, 2024, General Circular No. 3/2025 dated September 22, 2025 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October 2024 (collectively referred to as "SEBI Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting.

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Kumar
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by Gunemoni
Santhosh Kumar
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2. Scrutiniser's Responsibility:

My responsibility as the scrutiniser is restricted to scrutinise the e-voting process, in a fair and transparent manner and to prepare scrutinisers report of the votes cast in favour and/or against the resolution stated in the postal ballot notice, based on the reports generated from the e-voting system provided by KFin Technologies Limited ("KFinTech"), which was engaged by the Company for conducting voting through electronic means.

3. Cut-Off Date:

The shareholders of the Company holding shares as of the cut-off date, i.e. **Friday, October 03, 2025**, were entitled to vote on the resolution as contained in the postal ballot notice.

4. Postal Ballot Process:

- a. In terms of the Postal Ballot Notice, the e-voting commenced on Thursday, October 9 2025, at 09:00 a.m. (IST) to Saturday November 8 2025, at 05:00 p.m. (IST), and the e-voting module was blocked by KFinTech thereafter.
- b. The votes cast under e-voting were thereafter unblocked and downloaded on Saturday, November 08, 2025, at 05:17 p.m. (IST) from the portal of KFinTech, and as witnessed by two witnesses, who are not in employment of the Company and/or the KFinTech.
- c. I have Scrutinised and reviewed the remote e-voting based on the data downloaded from the KfinTech e-voting system, at <https://evoting.kfintech.com>.

5. Postal Ballot Result:

After ascertaining the votes cast by remote e-voting, I hereby submit the results as an **Annexure- I** to this report. Based on combined results, we report that all the resolutions as per the Postal Ballot Notice dated **Tuesday, October 07, 2025**, stand passed with the requisite majority.

6. Custody of the Records:

All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safekeeping.

For VCAN & Associates
Practising Company Secretaries
Peer Review Certificate No: 6565/2025

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Santhosh Kumar
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Santhosh Kumar Gunemoni
Partner

M. No: A60103; C.P. No: 27836
UDIN: A060103G001808432

Place : Hyderabad
Date : November 10, 2025

Annexure-I

Resolution Number	Resolution Type	Description	Mode of Voting	Total Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Abstained Votes	
					No	%	No	%	No	%
1	Ordinary	Reclassification of Mr. Suraj Kumar Inani, a member of Promoter group, from “Promoter Group” category to “Public” category	Remote E-Voting	5,00,88,032	4,86,64,209	97.158	14,22,593	2.840	1230	0.002
2	Ordinary	Reclassification of Mr. Priya Inani, a member of Promoter group, from “Promoter Group” category to “Public” category	Remote E-Voting	5,00,88,032	4,86,64,209	97.158	14,22,593	2.840	1230	0.002

For VCAN & Associates
Practising Company Secretaries
Peer Review Certificate No: 6565/2025

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Santhosh Kumar Gunemoni
Partner

M. No: A60103; C.P. No: 27836
UDIN: A060103G001808432

Place : Hyderabad
Date : November 10, 2025